

United States Bankruptcy Court District of Puerto Rico		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Dito, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 66-0553558		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. & Street, City, State & Zip Code): 202 CALLE TIZOL SAN JUAN, PR ZIPCODE 00901		Street Address of Joint Debtor (No. & Street, City, State & Zip Code): ZIPCODE
County of Residence or of the Principal Place of Business: San Juan		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 202 CALLE TIZOL SAN JUAN, PR ZIPCODE 00901		Mailing Address of Joint Debtor (if different from street address): ZIPCODE
Location of Principal Assets of Business Debtor (if different from street address above): 202 CALLE JOSE TIZOL, SAN JUAN, PR ZIPCODE 00901		
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) _____	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other _____ Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding _____ Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,343,300 (<i>amount subject to adjustment on 4/01/13 and every three years thereafter</i>). _____ Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000 Estimated Assets <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition (This page must be completed and filed in every case)		Name of Debtor(s): Dito, Inc.	
Prior Bankruptcy Case Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: None		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: None		Case Number:	Date Filed:
District:		Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code. <div style="display: flex; justify-content: space-between;"><div>X</div><div>_____ Signature of Attorney for Debtor(s)</div><div>_____ Date</div></div>	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord or lessor that obtained judgment) _____ (Address of landlord or lessor) <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition (This page must be completed and filed in every case)		Name of Debtor(s): Dito, Inc.
Signatures		
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X _____ Signature of Debtor X _____ Signature of Joint Debtor _____ Telephone Number (If not represented by attorney) _____ Date	Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) <input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. <input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X _____ Signature of Foreign Representative _____ Printed Name of Foreign Representative _____ Date	
Signature of Attorney* X <u>/s/ Maria Soledad Lozada Figueroa</u> Signature of Attorney for Debtor(s) Maria Soledad Lozada Figueroa 222811 Maria S. Lozada Figueroa PO BOX 9023888 SAN JUAN, PR 00921-3888 (787) 200-0673 msl@lozadalaw.com August 27, 2015 Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Signature of Non-Attorney Petition Preparer I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. _____ Printed Name and title, if any, of Bankruptcy Petition Preparer _____ Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) _____ Address _____ X _____ Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above. _____ Date Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual: If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. <i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.</i>	
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. X <u>/s/ PORFIRIO DIAZ TORRES</u> Signature of Authorized Individual PORFIRIO DIAZ TORRES Printed Name of Authorized Individual PRESIDENT Title of Authorized Individual August 27, 2015 Date		

**CERTIFIED COPY OF RESOLUTION OF
DITO, INC. AUTHORIZING
THE FILING OF PETITION FOR REORGANIZATION
UNDER CHAPTER 11 OF THE BANKRUPTCY CODE**

I, the undersigned, as Secretary and Treasurer of Dito, Inc., a profit corporation duly and legally organized and existing and in good standing under and by virtue of the Laws of the Commonwealth of Puerto Rico, **CERTIFY:**

That, pursuant to an Action by Unanimous Written Consent of the board of shareholders **Dito, Inc.**, in accordance with Section 4.01(E) of the General Corporation Law of Commonwealth of Puerto Rico, the following resolutions was unanimously adopted:

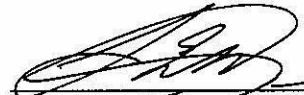
"WHEREAS, **DITO, INC.** due to the economic situation prevailing in Puerto Rico, increased operational costs, inability to negotiate under reasonable terms various debts, certain labor disputes and other claims, is unable to meet its obligations as the mature;

NOW therefore, be it **RESOLVED** that a Petition in Proceedings under Chapter 11 (Reorganization) of the Bankruptcy Code of the United States of America be filed by the Corporation and that Mr. Porfirio Díaz Torres, Chairman of the Board of shareholders and President, acting individually, be and hereby is authorized to execute on behalf of the Corporation and for it all the necessary document for the filing of a Petition under Chapter 11 of the Bankruptcy code;

FURTHER RESOLVED, that Mr. Porfirio Díaz Torres be and hereby is authorized to pay unto the Clerk of the Court all necessary filing fees required by law by the Corporation or in its behalf; and

FURTHER RESOLVED, that Maria Soledad Lozada, Lozada and Law & Associates, LLC, be employed to act as counsel for the Corporation in such bankruptcy proceedings."

IN TESTIMONY WHEREOF, I have hereunder set my hand and affixed the Seal of the Corporation, in the City of San Juan, Puerto Rico, on this 27th day of August, 2015.



Mr. Luis Diaz Romero
Secretary
Dito, Inc.

United States Bankruptcy Court
District of Puerto Rico

IN RE:

Case No. _____

Dito, Inc.

Chapter 11

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Banco De Desarrollo Economico P.O. Box 2134 San Juan, PR 00922-2134		Commercial Loan		4,174,873.33 Collateral: 0.00 Unsecured: 4,174,873.33
PORFIRIO DIAZ TORRES GENERAL DEL VALLE 1021 URB. LAS DELICIAS SAN JUAN, PR 00924		SHAREHOL DER DEBT		747,698.67
DIAZ ROMERO & SONS ENTERPRISES, INC URB LAS DELICIAS 1021 GENERAL DEL VALLE SAN JUAN, PR 00924		Trade debt		632,043.76
PUERTO RICO TREASURY DEPARTMENT P.O. Box 9024140 San Juan, PR 00902-4140		Government Debt		146,459.96
PRIDCO 355 AVE. FRANKLIN D. ROOSEVELT SAN JUAN, PR 00918		RENT DEBT		82,850.50
CRIM P.O. BOX 195387 San Juan, PR 00919-5387		Government Debt		50,728.18
Autoridad De Energia Electrica De PR P.O. Box 7066 San Juan, PR 00917-7066		Trade debt		41,715.02
Municipio De San Juan P.O. Box 4355 San Juan, PR 00901-4355		Government Debt		37,137.00
Autoridad De Energia Electrica De PR P.O. Box 7066 San Juan, PR 00917-7066		Trade debt		35,780.27
SANTANDER BANK OF PR 207 Ponce De Leon Avenue San Juan, PR 00917		Commercial Loan		24,119.70
PR STATE INSURANCE FUND Carr 21 y Ave De Diego , Rio Piedras Rio Piedras, PR 00925		Government Debt		15,750.00
POPULAR AUTO PO Box 362708 San Juan, PR 00936-2708		Bank loan		13,174.98 Collateral: 0.00 Unsecured: 13,174.98

POPULAR AUTO PO Box 362708 San Juan, PR 00936-2708	Bank loan	12,174.98 Collateral: 0.00 Unsecured: 12,174.98
BANCO POPULAR DE PUERTO RICO PO Box 362708 San Juan, PR 00936-2708	Bank loan	10,843.17
AUTORIDAD DE ACUEDUTOS Y ALCANTARRILADOS PO Box 7066 San Juan, PR 00917-7066	Trade debt	7,759.49
POPULAR AUTO PO Box 362708 San Juan, PR 00936-2708	Bank loan	6,989.77 Collateral: 0.00 Unsecured: 6,989.77
DELCA Distributors, Inc. P.O. Box 10128 San Juan, PR 00922	SUPPLIER DEBT	6,343.54
AUTORIDAD DE ACUEDUTOS Y ALCANTARRILADOS PO Box 7066 San Juan, PR 00917-7066	Trade debt	4,699.84
AKM MFG Urb Industrial Mario Julia 418 Calle A Suite 101 San Juan, PR 00920-0201	SUPPLIER DEBT	3,922.00
POPULAR AUTO PO Box 362708 San Juan, PR 00936-2708	Bank loan	3,651.17 Collateral: 0.00 Unsecured: 3,651.17

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: August 27, 2015 Signature: /s/ PORFIRIO DIAZ TORRES

PORFIRIO DIAZ TORRES, PRESIDENT

(Print Name and Title)

Document Page 7 of 8
United States Bankruptcy Court
District of Puerto Rico

IN RE:

Case No. _____

Dito, Inc. _____

Debtor(s)

Chapter 11 _____

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: August 27, 2015

Signature: /s/ PORFIRIO DIAZ TORRES

PORFIRIO DIAZ TORRES, PRESIDENT

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

Dito, Inc.
202 CALLE TIZOL
SAN JUAN, PR 00924

DELCA Distributors, Inc.
P.O. Box 10128
San Juan, PR 00922

PUERTO RICO TREASURY DEPARTMENT
P.O. Box 9024140
San Juan, PR 00902-4140

Maria S. Lozada Figueroa
PO BOX 9023888
SAN JUAN, PR 00921-3888

DIAZ ROMERO & SONS ENTERPRISES, INC
URB LAS DELICIAS 1021
GENERAL DEL VALLE
SAN JUAN, PR 00924

SAN JUAN GAS
Pda 12 Marginal Sur
San Juan, PR 00907-3458

AC TECHNICAL SERVICES
P.O. Box 691000
4500 Morris Park Dr
Charlotte, NC 28227

LEODI INTERNATIONAL INC
8 CALLE MAESTRO CORDERO
SAN JUAN, PR 00917

SANTANDER BANK OF PR
207 Ponce De Leon Avenue
San Juan, PR 00917

AKM MFG
Urb Industrial Mario Julia 418 Calle A
Suite 101
San Juan, PR 00920-0201

MERCEDES BENZ FINANCIAL
13650 HERITAGE PKWY
FORT WORTH, TX 76177-5323

AUTORIDAD DE ACUEDUTOS Y
ALCANTARRILADOS
PO Box 7066
San Juan, PR 00917-7066

Municipio De San Juan
P.O. Box 4355
San Juan, PR 00901-4355

Autoridad De Energia Electrica De PR
P.O. Box 7066
San Juan, PR 00917-7066

POPULAR AUTO
PO Box 362708
San Juan, PR 00936-2708

Banco De Desarrollo Economico
P.O. Box 2134
San Juan, PR 00922-2134

PORFIRIO DIAZ TORRES
GENERAL DEL VALLE 1021
URB. LAS DELICIAS
SAN JUAN, PR 00924

BANCO POPULAR DE PUERTO RICO
PO Box 362708
San Juan, PR 00936-2708

PR STATE INSURANCE FUND
Carr 21 y Ave De Diego , Rio Piedras
Rio Piedras, PR 00925

CLARO DE PR
1515 Roosevelt
SAN JUAN, PR 00968

PRIDCO
355 AVE. FRANKLIN D. ROOSEVELT
SAN JUAN, PR 00918

CRIM
P.O. BOX 195387
San Juan, PR 00919-5387

PROGAS
Tropigas De Puerto Rico
P.O. Box 70205
San Juan, PR 00936-8205